

River Stone
Advisory Board Meeting
April 30, 2015
Minutes

Call to Order/Establish a Quorum

The advisory Board met @ 5PM on Thursday, April 30, 2015. Mike Cooper, Tisa Futch, Jo Hickson, Meredith Jackson, and Jay Young were present. Scott Street from Windsor Aughtry was present as well as Lisa Edney from Paramount Property Management.

Developers Report

Scott Street reported that he is aware of the paperwork brought forth by a resident stating that there would be a Junior Olympic size pool in the River Stone community. He was unaware that this was advertised until he saw the paper. He has researched and found that the term Junior Olympic is not a standard size. More research will be done and the board will discuss at the next meeting.

Paving will begin in the new section in May.

Financials

As of 3/31/15, the balance in the operating account is \$115,245.08 ???. The balance in the reserve/2nd pool is \$100,144.98; the balance in the capital projects account is \$75,912.27 and the balance of the savings/bod contingency is \$15,019.75.

Old Business

Mailbox painting will begin May 1, 2015.

Pool closing notice to homeowners pending.

Bulletin board for pool area has been installed. Cork and a lock will be added. The wood will be painted after it has had time to cure.

Yard waste pick up has been scheduled for May 19. This will occur each fall and spring as long as the desire is present.

New Business

Request from a resident to take over Welcome Committee was approved.

A fence for retention pond was discussed. Estimated cost is \$13,600. It was decided that it was not necessary at the time.

Pool key distribution will take place on May 18 and 20 from 5:30pm to 7:00pm and at HOA meeting. Pool is scheduled to open on May 23rd.

Amenity procedure was discussed. Due to fear of insurance being dropped it was decided that gun range would not be a viable option for an amenity. We will duplicate the procedure used in 2014. Homeowners were given a month to suggest amenities. The suggestions were put to a vote via the River Stone Homeowners website. The top three choices from the website vote will be voted on at the May 28 homeowners meeting.

Next Meeting

Prior to HOA meeting on May 28 at 6:00pm

Adjourn

With no further business, the meeting was adjourned