

December 18, 2014

Dear Sir/Madam,

Thank you for the confidence that you placed in us by purchasing one of our new homes in the past year or so. We appreciate your business.

You may be aware that since our founding in 1986, Windsor/Aughtry Company, Inc. has been engaged in both residential and commercial real estate development. Over the past several years, it has become more and more obvious to our owners that there are distinct differences between the business model for these two markets and during the past year, we made the decision to implement a change in our company structure that will allow us to better serve each of these markets in the years to come.

Effective January 1, 2015 Windsor/Aughtry Company, Inc. will be separating into two independently operating companies. Windsor/Aughtry Company, Inc. will continue to do business as a commercial brokerage and development operation. The residential operations will be transferred to and carried forward by a newly incorporated entity named WINDSOR BUILT HOMES, INC.

As soon as we can implement the changes, there will be a new logo, new signage, and a new website using the brand "WINDSOR BUILT." What will NOT change are our management team, construction staff, sales agents and most importantly, our commitment to you as one of our valued customers.

We are very pleased to announce that Scott Street, who has been Vice President of Construction for the past decade will become the new President of Windsor Built Homes, Inc. This change recognizes the value that Scott brings to our residential business operation and begins the transfer of the management responsibility to the "next generation."

There is no action required on your part related to this change. For those of you under warranty, each and every aspect of your home warranty with Windsor/Aughtry Company, Inc. will be honored by Windsor Built Homes, Inc. However, should you have any questions or concerns about this matter, please contact either Scott or me.

Once again, thank you for your business and we hope you have a wonderful holiday season.

Yours truly,



F.A. Norwood III
Residential President, Windsor/Aughtry Company, Inc.
Chairman, Windsor Built Homes, Inc.