

Minutes for River Stone Master
Advisory Board Meeting
February 23, 2011

The Advisory Board met at the River Stone sales center at 5:00 PM on Wednesday, February 23, 2011. Tisa Futch, Jay Young, Mike Cooper, Adam Reagan and Daniel Amick were present; therefore, a quorum was met. Scott Street for the Declarant, Windsor/Aughtry was unable to attend. Mark Henderson, Pool Committee Chair and Marion Bachand from ParaMount Property Management were also present.

The Board discussed hosting a 5K or 10K charitable run through the streets of River Stone in the fall to raise money for Eblen Charities. Registration fees could be \$25 for 5K and \$35 for 10K. Adam will check the calendar with Active.com.

The Architectural Review Committee received a request to replace a garage door with one with windows. The Committee deferred to the Board and Windsor/Aughtry. Any replacements must be approved by the Committee. (Windsor/Aughtry has approved a garage door with windows. The Architectural Review Committee agreed to consistency and found ReliaBilt 8' x 7' Insulated Garage Door with Stockton Windows from Lowes readily available.)

Installation of a surveillance system for the pool was discussed. Doug Jarrett will present a proposal to the board at the next meeting. Cost is expected to be around \$3,000. Other quotes will be obtained as well. The surveillance system will hopefully prevent vandalism and allow the pool rules and regulations to be enforced to create an enjoyable pool experience for all owners. Wristbands will be distributed to all household members this year as well as different guest wristbands of two per household. The board also approved the extension of the cabana to the kiddie pool area for more shade. This will cost approximately \$7,000.

A homeowners meeting will be scheduled in the near future. Amenities of most interest to the homeowners at the last meeting were discussed: Picnic shelter with fireplace and barbecues, basketball court and tennis court.

As of January 31, 2011 there was \$66,832.94 in the cash operating account and \$90,163.72 in the savings account for total assets of \$156,996.66. Total expenses for January were \$2,726.66. Liens will be filed if there are any outstanding assessments as of March 31, 2011.

The Association would like to host an Easter egg hunt and is seeking volunteers to coordinate this event. Please email ParaMount at office@paramountmgmt.com if you will host this event.

The meeting adjourned at 6:50 PM. The next meeting is scheduled for March 30, 2011.