

River Stone Master

Advisory Board Meeting

Minutes- June 26, 2013

The Advisory Board met at the sales office at 5 PM on Wednesday, June 26, 2013. Mike Cooper, Tisa Futch, Jay Young, and Jo Hickson were present. Scott Street from Windsor Aughttry was present. Lisa Edney and Sandra Morrow from ParaMount were present. Adam Reagan was absent.

The board accepted Harry Whitaker's resignation from the board and expressed appreciation for his services to the community. Another homeowner will be appointed to fill this seat on the advisory board based on interest and feedback obtained from an email which will be sent out to all homeowners. The email will also request volunteers who may be interested in serving on the pool committee and for various future social committee events.

A quorum was established. A motion was made, seconded, and all voted in favor to approve the April 24, 2013 minutes.

For the developers report, Scott Street reported the following:

The last phase of the roads are still in the process of being turned over to the DOT. As per new DOT requirements, signage on the street signs must be reflective, this work will be done onsite. W/A should be built out of the Reserves this year. Construction will begin for the spec home on the lot located beside the pool. Mailbox painting will be scheduled and completed later this year. Pending, Scott to follow up regarding the placement of additional stop signs.

Financials were distributed. As of 6/26/13 the balance in the operating account is \$106,291.65; the balance in the reserves/savings for the 2nd pool is \$36,191.00; and the balance in the capital projects account is \$77,226.86. The total assets are \$219,709.51. A late payer report was also provided and reviewed. A motion was made, seconded, and all voted in favor to increase the capital projects account to \$100,000. A motion was made, seconded, and all voted in favor to increase the reserves/savings-2nd pool account to \$50,000. Both motions passed.

A discussion was held regarding future amenities for the neighborhood. The board will request online input from homeowners.

The new playground rules sign is completed and will be installed at the playground as soon as the ground permits, it's saturated from all of the rain which we have been experiencing. An adult supervision sign will be installed on the main pool gate.

The spring riders at the playground have been damaged again and one has been broken off of the pad. Due to the reoccurring damage which is being caused by older children riding them, and due to the ongoing expense to repair the riders, a motion was made, seconded, and all voted in favor that once the spring riders are broken, to remove and not replace them.

The ceiling fans at the pool have been replaced.

The pool bathroom floors need to be painted. Consolidated provided a quote in the amount of \$300. per bathroom-would be done with epoxy which contains a safety tread. All doors at the pool need to be painted also. Consolidated provided a quote in the amount of \$200, which includes painting the inside and outside of the doors. Work will be budgeted and scheduled next year prior to the pool opening for the 2014 season. The pool cover is damaged beyond repair and will need to be replaced. Warranty information will be looked into further.

ParaMount will proceed with plans for the community BBQ which is scheduled to be held on July 20th. Scott Street offered for W/A to pay for the entertainment and T-shirts for the event. The board expressed their appreciation.

The next meeting is scheduled to be held on Wednesday, August 21, 2013 at 5:00 PM.

With no further business, the meeting was adjourned.