

River Stone Master
Advisory Board Meeting
Minutes- March 6, 2013

The Advisory Board met at the sales office at 5 PM on Wednesday, March 6, 2013. Mike Cooper, Tisa Futch, Meredith Jackson, Adam Reagan, Harry Whitaker, Jay Young, and Jo Hickson were present. Scott Street from Windsor Aughtry and Lisa Edney from ParaMount Property Management were present. Homeowner, Ken Ringel was also present.

A quorum was established. A motion was made, seconded, and all voted in favor to approve the November 8, 2012 minutes.

For the developers report, Scott Street reported the following:

The amendment to the legal documents has now been legally recorded. ParaMount will obtain the recorded amendment and a copy will be sent by email to all homeowners and posted on the River Stone website.

The next phase of streets will be turned over to DOT within the next few weeks.

In the month of February home sales and prices increased. The next phase will begin in late spring or early summer.

There were a total of 35 homes that sold and closed in 2012. The same amount of homes are projected for in 2013.

Windsor Aughtry's plan to build a home on the lot beside the pool was discussed. The advisory board does not want to pursue the idea of purchasing this lot.

A new Duke power street light has been installed at the end of the street near West Swift Creek Road.

As the new phase is built, future plans will be to build a spec/model home off of Rugby Road and a new entrance. This will become the new sales office. The current sales office will be removed and new homes built in its place.

ParaMount will arrange for an electrician to inspect the ceiling fans located at the clubhouse to determine if they should be repaired or replaced.

Financials were distributed. As of 12/31/12 there the total assets were \$130,814.59. As of 1/31/13 the total assets were \$156,027.74.

The following was discussed:

138 Yadkin lawn damage, approved to proceed with repairs to the yard so that it doesn't continue to detract from the overall conformity of the property. ParaMount will pursue with homeowner.

152 Mud Creek request was discussed and an alternative solution was agreed upon.

Parking on the streets, to check with DOT to see what parking rules are.

A welcome committee line item will be added to the budget in the amount of \$1,000.

ParaMount will contact Attorney, Jason Pelz to request a word document of the legal documents.

Because trash days are on Tuesday and Wednesdays of each week, if trash cans are out on other days, the resident should be notified.

The placement of speed limit signs somewhere near the pool and/or near 16 Mud Creek (Jo Hickson's) was discussed.

There has recently been a group of kids going throughout the neighborhood "egging" homes. The police are involved and have been in contact with them.

The Easter egg hunt will be held on March 23rd for the neighborhood. A flyer will be distributed with the details.

The homeowners meeting date will be scheduled prior to the opening of the pool, on Tuesday, May 14th, so that pool key distribution can take place at the meeting. The pool opening date will be sometime around May 17th and will be coordinated with Dale White, who will open the pool.

Homeowner, Susie Pebbles requested to be put on the agenda for next board meeting to discuss community gardens.

The next meeting will be held on Wednesday, April 24th @ 5 PM.

With no further business, the meeting was adjourned.