

River Stone Master
Advisory Board Meeting
May 25, 2011

The Advisory Board met at the River Stone sales center at 5:00 PM on Wednesday, May 25, 2011. Tisa Futch, Mike Cooper, Adam Reagan and Jay Young were present. Scott Street attended for the Declarant, Windsor/Aughtry. Jackie Whitaker, Social Committee and Marion Bachand from ParaMount Property Management were also present. Adam Reagan also represents the Architectural Review Committee.

Homeowner Mark Grush was present to discuss the bylaws and notice and operation of homeowners meeting. Mark presented his questions and comments and recommended signs at entrances to post meeting dates. Mark would like to review the process for future meetings.

The minutes from the April 20, 2011 board meeting and April 25, 2011 homeowners meeting were approved and will be posted to River Stone's website and Facebook page.

Scott Street reported that lots were developed for the next four to five months. A new section will open this fall rather than spring if sales continue at this rate. The new section will consist of 35 to 40 lots. DOT will hopefully accept all streets in River Stone to date by the end of summer.

As of May 25, 2011 there was \$34,028.35 in the cash operating account and \$140,371.13 in the savings account for total assets of \$174,371.13. Total expenses through May 25, 2011 were \$17,871.70. Some of the savings will be needed for operating expenses. Total assessments outstanding are \$2050 for three lots with liens and one lot pending foreclosure.

Committee Reports:

Social - Jackie Whitaker reported they have a good number of RSVPs for the Summer Party on May 28th at the pool. There will be games and food for families. A fall festival will be held on October 29, 2011 with costume contest and pet parade and a pizza party holiday event will be held December 2, 2011. Please email Jackie at jwhit001@aol.com to participate or offer suggestions and ideas. If you can recommend a good venue for the holiday party in December please email ParaMount or the Jackie.

Pool – Opening week at the pool led to some pool rule violations such as teenagers under 16 were at the pool without adult supervision; a possible party was thrown at the pool which is prohibited; balls were being thrown in the pool causing other swimmers to exit; rough housing (tossing girls into the pool) was also noted. An additional security camera will be installed at the pool to better monitor these activities and a second life preserver will be purchased as requested by a homeowner.

General Session:

A vacant seat on the board was discussed and candidates were reviewed. Since few owners emailed their interest the Windsor/Aughtry requested another email asking owners to respond if interested in serving. Appointment(s) will most likely occur at the next board meeting.

The addition of stop signs on Lumber River Road was discussed and homeowners will be contacted regarding installing the signs in their yards. At least two owners were asked if they would object and they welcomed the sign to try to slow speeding. Mike Vesely advised he would be installing a speed sign in the neighborhood to raise awareness of speeding.

The results of the drop-in vote for picnic shelter will be posted on River Stone's website (www.riverstonehomeowners.com) soon after the vote.

The next board meeting will be held on Wednesday, June 22, 2011 at 5:00 PM, a week earlier than normal.

The meeting adjourned at 6:45 PM, however, the Board stayed for the drop-in vote and entertained question and comments from homeowners throughout the evening.