

**River Stone Master  
Advisory Board Meeting  
April 25, 2012  
Minutes**

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The Advisory Board met at the River Stone sales office at 5:00PM on Wednesday, April 25, 2012. Mike Cooper, Tisa Futch, Meredith Jackson, Adam Reagan, Harry Whitaker and Jay Young were present. Debby Aquilino represented the Playground and Social Committee. Scott Street represented the Declarant, Windsor/Aughtry. Lisa Edney and Sandra Morrow from ParaMount Property Management were also present.

Minutes were presented for January 25, February 22 and March 14, 2012 meetings. A motion was made to approve the minutes by Tisa Futch and seconded by Jay Young. The minutes were unanimously approved.

Debby Aquilino discussed plans for the playground opening on Saturday, June 2<sup>nd</sup>. The Social Committee is planning to celebrate the opening with a cookout from 12:00PM to 2:00PM and an ice cream social from 3:00PM to 4:00PM. Charlotte Playsets is expecting the playground installation to begin around May 15<sup>th</sup>. The Playground Committee has been researching the cost for adding wooden or metal picnic tables. A sketch of the playground, which included where trees will be placed, was presented to the Board.

Developers Report: Scott Street will be amending the Covenants to state the Declarant will be in control until 2020. The Board reviewed the Rules and Regulations booklet to recommend additional changes when the Covenants are revised. The Homeowners Meeting notices and amendments will be mailed out to homeowners and all proposed changes will be voted on at the meeting on May 21, 2012. Lots are being sold in the new section and they are looking at locations for a second pool.

Financials were distributed. As of March 31, 2012 there is \$67,154.98 in the cash operating account, \$21,018.24 in the Reserves/Savings account and \$100,694.22 in the Capital Projects account. Total assets through March 31, 2012 are \$188,867.44.

ParaMount discussed a complaint from a homeowner about grass clippings and debris being dumped in a drainage ditch on Lumber River Road. The pipe is becoming obstructed because of the debris. Homeowners need to refrain from dumping anything in the ditch and dispose of waste appropriately.

A homeowner has requested a "Children at Play" sign be installed on Pamlico Road. The Board discussed location for placement of the sign and came to a consensus that it would be beneficial to install signs at both entrances to make drivers aware there are children in the neighborhood.

There has been an ongoing issue with the lights at the entrance not working. Scott will have someone look at the lights to determine the problem and necessary repairs.

Speeding continues to be a problem throughout the neighborhood. There has been much discussion about speed bumps and other devices to slow down traffic. Adam Reagan contacted NCDOT regarding the process a community to pursue installation and discovered it is very extensive and cost prohibitive. Among other things, a traffic engineer must be hired, a performance bond obtained and seventy percent of homeowner support is required to install any speed impediment. This will not be pursued any further at this time.

The Homeowners Meeting is scheduled for Monday, May 21<sup>st</sup> at 6:00PM at French Broad Baptist Church. The amendments to Covenants will be voted on by homeowners and possible future amenities will be discussed. The Playground Committee will be asked to give a presentation.

The next Advisory Board meeting will be held on June 27, 2012.

With no further business to discuss, the meeting adjourned.