

**River Stone Master
Advisory Board Meeting
June 27, 2012
Minutes**

The Advisory Board met at the River Stone sales office at 5:00PM Wednesday, June 27, 2012. Mike Cooper, Meredith Jackson, Adam Reagan, Harry Whitaker and Jay Young were present. Debby Aquilino represented the Social Committee. Jo Hickson represented the Playground Committee. Scott Street represented the Declarant, Windsor/Aughtry. Sandra Morrow from ParaMount Property Management was also present. A quorum was established.

Minutes were presented for the April 25, 2012 meeting. A motion was made to approve the minutes by Adam Reagan and seconded by Mike Cooper. The minutes were unanimously approved.

Jo Hickson provided an update on the playground. The structure of the swing set on one end developed some movement which possibly resulted from the rain when the concrete was poured or using the equipment before the concrete was completely hardened. Charlotte Playsets has been notified and will be making the necessary repairs as soon as possible. Picnic tables will be added now that the playground has been completed. There has been positive feedback about the playground and children are enjoying themselves.

Debby Aquilino provided an update for the Social Committee. The cookout and ice cream social for the opening of the playground on June 2nd went well with approximately 150 people attending. Ideas for future events were discussed. Scott Street would like to coordinate with the committee to host a homeowner appreciation event sponsored by Windsor/Aughtry.

Developer Report: Scott Street discussed the holes in mailbox posts that were required by NCDOT being painted within the next two weeks. An electrician made necessary repairs to the lights at the entrance that have not been working. The HOA will be responsible for any issues with the entrance lights in the future. Road repairs have been made in the new section in order to meet requirements to have the roads turned over to NCDOT. An area that may possibly be used for a second pool was discussed. River Stone has been keeping Windsor/Aughtry steady with building in the new section.

Financials were distributed. As of June 27, 2012 there is \$48,604.71 in the Cash Operating account, \$36,018.24 in the Reserves/Savings account and \$76,734.90 in the Capital Projects account. Total assets through June 27, 2012 are \$161,357.85.

ParaMount discussed the ballot that will be sent to homeowners to vote on the proposed amendments for yard sales and pets, which were omitted from the ballot at the Homeowners Meeting on May 21st. The ballot will be provided to homeowners to vote and then returned to ParaMount. After all the amendments have been voted on, the Declarant will have the Covenants amended. A "Children at Play" sign will be installed at each entrance to bring awareness to drivers of children in the neighborhood. Additional stop signs could also be installed to slow down traffic. A memo was sent to homeowners on June 18th which included information about the liability of trampolines. All homeowners have been notified that trampolines are considered an "attractive nuisance" by insurance companies, therefore, most will not provide coverage if they are aware of one on the insured's property. Homeowners are strongly encouraged to fence in their Lot to avoid potential liability in the event of a loss, even if they have been "grandfathered in".

The next advisory meeting will be held on July 25, 2012.

With no further business to discuss, the meeting adjourned.