

River Stone Homeowners Association
Homeowners Meeting
Tuesday, October 28, 2014
Minutes

The River Stone Homeowners Association meeting was held on Tuesday, October 28, 2014 at 6:00PM at the French Broad River Baptist Church. A quorum was established.

The meeting was called to order and Tisa Futch welcomed everyone to the meeting then introduced the advisory board members and representatives from Windsor Aughtry, and ParaMount Property Management.

A motion was made, seconded, and all voted in favor to waive the reading and to approve the minutes from the annual meeting in May.

On behalf of the Social Committee, Jennifer Barnes gave a report on the many activities the committee has organized and future events they have planned. The committee has received a good response from residents at recent activities and everyone is encouraged to participate in neighborhood events. More volunteers to serve on the committee are welcome.

For the developers report, Scott Street updated homeowners on recent sales and future plans for building homes in the new section.

Lisa Edney w/ParaMount reviewed and discussed the financial report for the month ending 9/30/14. There is \$62,267.63 in the checking account, \$100,130.00 in reserves (2nd pool fund), \$75,900.91 in the capital improvement fund and \$15,018.62 in savings (BOD contingency fund) for a total of \$253,317.16 in assets. A motion was made, seconded, and all voted in favor to approve the financial report as presented.

The 2015 proposed budget was then reviewed. After much discussion, a motion was made, seconded, and all voted in favor to ratify the 2015 budget.

The floor was opened up to homeowners for questions and discussion.

With no further business, a motion was made, seconded, and all voted in favor to adjourn the meeting.