

River Stone Master

Advisory Board Meeting

Minutes- April 24, 2013

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The Advisory Board met at the sales office at 5 PM on Wednesday, April 24, 2013. Mike Cooper, Tisa Futch, Meredith Jackson, Adam Reagan, and Jo Hickson were present. Scott Street from Windsor Aughtry was present. Lisa Edney and Sandra Morrow from ParaMount were present. And, homeowner Susie Pebbles was also present. Jay Young and Harry Whitaker were absent.

A quorum was established. A motion was made, seconded, and all voted in favor to approve the March 6, 2013 minutes.

Homeowner, Susie Pebbles addressed the board and proposed the idea of a community garden. After some discussion, the board supported the concept and requested that Susie provide a written plan with more details for the board's further review.

For the developers report, Scott Street reported the following:

The last phase of the roads are in the process of being turned over to the DOT; there are 8 lots left in the Cottages section; they are just short of 200 homes left to sell in the development; the sales price of the homes have increased by \$7500. since January and have increased by \$10,000. since May 2012; the homes now start at \$149,000.; two new W/A signs will be added near the entrance; Scott will follow up regarding the placement of additional stop signs on the property.

Financials were distributed. As of 3/31/13 the balance in the operating account is \$93,207.29; the balance in the reserves/savings for the 2<sup>nd</sup> pool is \$36,153.59; and the balance in the capital projects account is \$77,147.03. The total assets are \$206,507.91. A late payer report was also provided and reviewed.

A discussion was held regarding future amenities for the neighborhood.

The board voted unanimously not to pursue a tree proposal which was submitted by a homeowner.

A proposed playground rules sign will be reviewed by the board, then once approved, erected near the playground.

The spring riders at the playground have been damaged and one has been broken off of the pad. Charlotte Playsets will make the necessary repairs as soon as possible.

All of the ceiling fans at the pool will be replaced and installed by an electrician, prior to the pool opening.

Pool key distribution dates are: Thursday, May 2<sup>nd</sup> from 5 pm – 7pm at the pool and Wednesday, May 8<sup>th</sup> from 5 pm – 7 pm at the pool. Keys will also be distributed at the homeowners meeting which is scheduled to be held on May 14<sup>th</sup>. Homeowners must be current on their annual dues prior to receiving a pool key for the season.

Dale White will be requested to spruce up at the entrance signs by adding some flowers. The sign will also be painted.

The welcome committee is meeting tonight for the first time. The committee members consist of Christy Trull, Patti Guffey, and Jo Hickson.

With no further business, the meeting was adjourned.