

**River Stone Master
Advisory Board Meeting
March 26, 2014
Minutes**

The Advisory Board met at the sales office @ 5 PM on Wednesday, March 26, 2014. Mike Cooper, Tisa Futch, Meredith Jackson, Christy Trull, Jo Hickson, and James Brannen were present. Adam Reagan and Jay Young were absent. Scott Street from Windsor Aughtry was present. Lisa Edney and Sandra Morrow from ParaMount Property Management were present.

A quorum was established. A motion was made, seconded, and all voted in favor to approve the January 22, 2014 minutes.

For the developers report, Scott Street reported the following:

Street signs are being installed on New River. Will monitor other areas where stop signs may be necessary in the future.

Grading will soon be done on Alligator. Dirt will remain in area behind homes.

Current model office will be removed and a new office will be relocated at entrance off Rugby Road. There will be homes built on the lots where the current sales office is located, once it's moved this summer. There was recently another price increase for new homes.

Financials were distributed. As of 3/26/14 the balance in the operating account is \$89,127.22; the balance in the reserves/savings for the 2nd pool is \$75,085.38; the balance in the capital projects account is \$75,858.88; and the balance in the savings/bod contingency is \$15,004.21. The total assets are \$255,075.69. A late payer report was also provided and reviewed. The financial report was approved as presented.

Information regarding the current video surveillance system will be discussed further at the next meeting.

The pool heater is in the process being installed by PSNC and the plan is to have it in place prior to the pool opening this season.

The entrance lights were discussed. Installation for overhead light fixtures were a concern. We are now researching the possibility of keeping the current ground lights and adding some type of decorative rocks to protect the light fixtures. Scott will pursue this further with Dale.

Homeowners with continued rule violations will be invited to attend the next meeting.

The next meeting is scheduled to be held on Wednesday, April 30, 2014 at 5:00 PM.

With no further business, the meeting was adjourned.