

River Stone Master  
Advisory Board Meeting  
August 21, 2013  
Minutes

The Advisory Board met at the sales office at 5 PM on Wednesday, August 21, 2013. Mike Cooper, Tisa Futch, Meredith Jackson, Adam Reagan, and Jo Hickson were present. Jay Young was absent. Scott Street from Windsor Aughtry was present. Lisa Edney and Sandra Morrow from ParaMount Property Management were also present. Homeowner, Timothy Records was also present.

A quorum was established. A motion was made, seconded, and all voted in favor to approve the June 26, 2013 minutes.

For the developers report, Scott Street reported the following:

Additional stop signs and turn over of next phase of roads is still pending. There are only two lots left for sale in the new section. There are a total of 5 lots left to sell in the Cottages. Mailbox painting has been deterred due to the weather. Mailbox replacements will begin instead on those where necessary, starting at the homes on W. Hiawassee and up.

Financials were distributed. As of 7/31/13 the balance in the operating account is \$96,681.59; the balance in the reserves/savings for the 2nd pool is \$36,198.44; and the balance in the capital projects account is \$77,242.73. The total assets are \$210,122.76. A late payer report was also provided and reviewed. The financial report was approved as presented.

A discussion was held regarding how to proceed with future amenities. Between now and the October meeting, Adam will post a poll on the River Stone website for owners feedback. In the meantime, Scott Street agreed to look at possibilities for building a clubhouse although no commitment was made.

The remaining spring rider is in disrepair and will be removed from the playground. ParaMount to obtain quotes for other small children friendly playground options, such as a slide, learning block center, etc.

The July BBQ social was a real success. A Fall social event will be planned next. More information to be obtained and provided before a final decision is made.

Advisory board member prospects were reviewed. In order to have other streets in the neighborhood represented, the board appointed both Christy Trull, 151 West Swift Creek Road and James Brannen, 136 Roanoke Road, to sit on the advisory board. The board recognized the other owners who also expressed interest.

The board approved a \$200 expenditure for Consolidated to apply a clear sealer with an anti-slip material on the concrete floor, from inside the gate area to underneath the cabana.

Follow up for those homeowners not in compliance with homes needing to be pressure washed and ignoring repeated attempts from ParaMount. The next step will be to begin procedure to implement fines.

A voluntary mediation notice was provided to the board and will be posted permanently on the association's website.

The next meeting is scheduled to be held on Wednesday, September 25, 2013 at 5:00 PM.

The annual homeowner's meeting is scheduled to be held on Thursday, October 24, 2013 at 6:00 PM.

With no further business, the meeting was adjourned.

Respectfully Submitted,

Lisa M Edney  
Acting Secretary