

**River Stone Master**  
**INCOME/EXPENSE STATEMENT**  
 Period: 01/01/15 to 02/28/15

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME								
59,781.76	24,658.34	35,123.42	06310	Assessment Income	59,781.76	24,658.34	35,123.42	147,950.00
.00	.00	.00	06315	Tmsfr frm Reserves-Amenitie	.00	.00	.00	40,000.00
175.00	75.00	100.00	06380	Set Up/ Transfer Fees	175.00	75.00	100.00	1,000.00
1.12	100.00	(98.88)	06910	Interest Income	1.12	100.00	(98.88)	600.00
1,200.00	75.00	1,125.00	05520	Current Yr Reserve Income	1,200.00	75.00	1,125.00	1,000.00
<u>61,157.88</u>	<u>24,908.34</u>	<u>36,249.54</u>		TOTAL INCOME	<u>61,157.88</u>	<u>24,908.34</u>	<u>36,249.54</u>	<u>190,550.00</u>
ADMINISTRATIVE EXPENSES								
2,000.00	2,000.00	.00	07010	Management Fees	2,000.00	2,000.00	.00	12,000.00
225.00	75.00	(150.00)	07020	Set Up/ Transfer Fees	225.00	75.00	(150.00)	1,000.00
.00	.00	.00	07140	Audit/Review Fees	.00	.00	.00	75.00
.00	.00	.00	07160	Legal/Lien Fees	.00	.00	.00	2,000.00
.00	.00	.00	07280	Insurance/D&O & Umbrella	.00	.00	.00	4,400.00
.00	.00	.00	07300	Members Meetings	.00	.00	.00	500.00
674.55	1,166.66	492.11	07320	Social Committee	674.55	1,166.66	492.11	7,000.00
533.94	333.34	(200.60)	07400	Printing & Reproduction	533.94	333.34	(200.60)	2,000.00
.00	.00	.00	07450	Tax Prep. Fee	.00	.00	.00	100.00
<u>3,433.49</u>	<u>3,575.00</u>	<u>141.51</u>		TOTAL ADMINISTRATIVE	<u>3,433.49</u>	<u>3,575.00</u>	<u>141.51</u>	<u>29,075.00</u>
GROUNDS EXPENSES								
2,492.09	2,166.66	(325.43)	08010	Duke-Common Lighting	2,492.09	2,166.66	(325.43)	13,000.00
146.34	533.34	387.00	08011	Duke - Pool Electricity	146.34	533.34	387.00	3,200.00
27.68	125.00	97.32	08012	Asheville Water-Common	27.68	125.00	97.32	750.00
27.68	.00	(27.68)	08013	Asheville Water-Pool	27.68	.00	(27.68)	1,575.00
32.84	.00	(32.84)	08030	Sewer Bill	32.84	.00	(32.84)	800.00
.00	166.66	166.66	08065	Signs	.00	166.66	166.66	1,000.00
550.00	1,100.00	550.00	09610	Lawn Maint. & Landscaping	550.00	1,100.00	550.00	6,600.00
.00	166.66	166.66	09615	Playground Maintenance	.00	166.66	166.66	1,000.00
.00	.00	.00	09750	Pest Control (WCPM)	.00	.00	.00	375.00
500.00	1,000.00	500.00	09800	Snow Removal	500.00	1,000.00	500.00	2,000.00
.00	.00	.00	09050	Cabana Misc Maint	.00	.00	.00	400.00
.00	.00	.00	08200	Pool - Capital Improvements	.00	.00	.00	5,000.00
.00	1,600.00	1,600.00	08205	Pool Access	.00	1,600.00	1,600.00	1,600.00
50.00	.00	(50.00)	08210	Pool Operation	50.00	.00	(50.00)	10,500.00
.00	.00	.00	08240	Pool Chemicals	.00	.00	.00	2,500.00
35.38	.00	(35.38)	08250	Pool Telephone	35.38	.00	(35.38)	485.00
37.46	.00	(37.46)	08035	Gas-Pool	37.46	.00	(37.46)	5,000.00
<u>2,400.00</u>	<u>20,000.00</u>	<u>17,600.00</u>	09910	Operating Contingency	<u>2,400.00</u>	<u>20,000.00</u>	<u>17,600.00</u>	<u>20,572.00</u>

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 Period: 01/01/15 to 02/28/15

Actual	Current Period		Account	Description	Year-To-Date			Yearly Budget
	Budget	Variance			Actual	Budget	Variance	
6,299.47	26,858.32	20,558.85		TOTAL GROUNDS	6,299.47	26,858.32	20,558.85	76,357.00
CAPITAL ITEMS								
.00	.00	.00	09135	Amenities	.00	.00	.00	40,000.00
.00	.00	.00	09915	Capital Reserves Contributio	.00	.00	.00	16,318.00
.00	.00	.00	09920	Reserve - Second Pool	.00	.00	.00	25,000.00
.00	.00	.00	09850	Misc Prjcts(Malbx/Sign Paint	.00	.00	.00	3,800.00
.00	.00	.00		TOTAL CAPITAL EXPENSES	.00	.00	.00	85,118.00
9,732.96	30,433.32	20,700.36		TOTAL ALL EXPENSES	9,732.96	30,433.32	20,700.36	190,550.00
51,424.92	(5,524.98)	56,949.90		NET INCOME / EXPENSE	51,424.92	(5,524.98)	56,949.90	.00