

**River Stone Master
Advisory Board Meeting
March 14, 2012
Minutes**

The Advisory Board met at the River Stone sales center at 5:00 PM on Wednesday, March 14, 2012. Tisa Futch, Jay Young, Harry Whitaker and Meredith Jackson were present. Scott Street represented the Declarant, Windsor/Aughtry. Audrey Kuykendall and Sandra Morrow from ParaMount Property Management were also present.

Prior to the Advisory Board meeting, the Amenities/Playground Committee gave their final recommendation to board. After the committee's presentation and recommendation, the Board voted unanimously to approve the committee's recommendation and voted to award the contract to Charlotte Playsets, Inc.

Scott Street reported the first section of roads have been turned over to the DOT, which includes Yadkin, Chowan, Black River Road, Lumber River Road, W. Swift Creek, W. Hiawassee, Pamlico, and Roanoke. The Stop signs on the property had to be raised to 5ft in order to meet DOT requirements. Legal documents will be amended to indicate turn over will occur in 2020 instead of 2016 due to the amount of lots which are still not sold. There are also 8-9 lots in The Cottages which are still left to sell. There will be a spec home on West Hiawassee Road.

Total assets are \$206,347.13 as of February 29, 2012. There are 46 homeowners that still owe \$350. for the 2012 Annual Assessment. Scott would like ParaMount to go forward with foreclosure proceedings on those homeowners that currently have liens.

Entrance lights are not working. ParaMount will arrange for repairs. Letters have been sent to homeowners with trampolines that have not been fenced or grandfathered in. When Scott has the legal documents amended, trampolines will be included.

Harry Whitaker stated that if someone else were willing to head a Neighborhood Watch Program, he would be willing to assist and provide that person with the information that he has already obtained. Scott suggested this be brought back up and presented at the homeowners meeting in May.

The pool will be opening in May. Owners will be notified in advance of scheduled distribution dates.

The Homeowners meeting is scheduled to be held on Monday, May 21, 2012 at 6:00PM at French Broad Baptist Church.

The next meeting is scheduled for April 25, 2012 at 5:00 PM.

With no further business, the meeting was adjourned.