

**River Stone
Advisory Board Meeting
October 7, 2014
Minutes**

Call to Order/Establish a Quorum

The advisory Board met @ 5PM on Tuesday, October 7, 2014. James Brannen, Mike Cooper, Tisa Futch, Jo Hickson, Meredith Jackson, and Christy Trull were present. Scott Street from Windsor Aughtry was present as well as Lisa Edney and Sandra Morrow from Paramount Property Management. A quorum was established.

Homeowner, Mark Zalme, also briefly attended to further discuss the process of having a traffic study completed on the property and then departed the meeting. The Advisory Board approved proceeding with J.M. Teague Engineering, PLLC to have a traffic study completed.

A motion was made, seconded, and all voted to approve the July 30, 2014 minutes.

Developers Report

Scott Street reported the new section should be closed out by December. New home sales are good and there are 10 lots left in the Enclave. Next section of homes will be built towards Rugby Road. The model home being built near the front entrance will be open next week and a spec home will be built on the lot next to it. Leyland Cypress trees will be planted next to the pool.

Financials

As of 9/30/14, the balance in the operating account is \$62,267.63; the balance in the reserve/2nd pool is \$100,130.00; the balance in the capital projects account is \$75,900.91 and the balance of the savings/bod contingency is \$15,018.62. The total assets are \$253,317.16.

Old Business

James Brannen has researched several surveillance system options. After a discussion amongst the Board, it was decided to table upgrading the system.

Entrance lighting has been completed.

Stop sign post replacement has been completed; however, the metal post remains. ParaMount will ask Dale White to remove the post.

The new sign for the baby pool has been ordered and will be installed soon.

Mailbox post painting will be postponed until the Spring.

Additional chairs have been placed at the pool.

The recycling cans for aluminum and plastic have been placed at the pool.

Pool closing policy will be tabled now since the pool will be closing soon.

New Business

The Board discussed placing a bulletin board by the pool to post community events and information. ParaMount will gather different options for review.

The Annual Meeting for homeowners will be on Tuesday, October 28th at 6:00PM at French Broad Baptist Church.

Adjourn

With no further business, the meeting was adjourned