

**River Stone Master
Advisory Board Meeting
August 2, 2012 at 5:00PM
Minutes**

The Advisory Board met at the River Stone sales office at 5:00PM Thursday, August 2, 2012. Mike Cooper, Tisa Futch, Harry Whitaker and Jay Young were present. Scott Street represented the Declarant, Windsor/Aughtry. Lisa Edney and Sandra Morrow from ParaMount Property Management were also present. A quorum was established.

Minutes were presented for the June 27, 2012 meeting. A motion was made, seconded, and all voted in favor to approve the minutes.

Developer Report: Scott Street made a recommendation to appoint homeowner Jo Hickson to the Advisory Board. A motion was made, seconded, and all voted in favor. ParaMount will notify Jo and provide her with the next meeting date.

The amendments which were distributed to all homeowners for a vote, did pass. The approved amendments will be recorded at the Henderson County Courthouse. Homeowners will be notified by email that the amendments have been approved and once recorded the amendments will be posted on the River Stone website. Homeowners can also request that a hard copy be provided by ParaMount.

Potential amenities to be presented at the annual homeowners meeting were discussed. The proposed amenities include: basketball court, picnic shelter and purchasing the lot beside the pool. An option to vote for "other" will be included on the ballot. At the Annual meeting in October, these proposals will be discussed and homeowners should be prepared to make a decision and vote on their choice of amenity.

Financials were distributed. As of June 30, 2012 there is \$55,221.81 in the Cash Operating account, \$36,018.24 in the Reserves/Savings account and \$76,734.90 in the Capital Projects account. Total assets through June 30, 2012 are \$167,974.95. Nine homeowners still owe for their annual assessment and the lien process has been started.

ParaMount discussed the additional work which was required to stabilize the swings on the playground, this work has been completed.

It's recommended the pool bathrooms be repainted prior to opening the pool next year. This expense will be included in the 2013 budget.

Weeds in the curbs of the roads will be sprayed this week. A tree at the second entrance fell down after last week's storm. Quote to replace the tree is \$300.00. All mailbox posts and holes have, or are in the process of, being painted.

As a result of the hail storm damage to the pool house roof, siding and gutters, a claim was processed with the association's insurance company and a check obtained for repair/replacement costs. A contractor has provided a quote and plans to begin this work after the pool closes for the season.

There are homes where yards are not being properly maintained because they are either vacant or bank owned. ParaMount has made repeated attempts to contact the responsible parties, with no response. In the meantime and in an effort to improve the appearance of the homes, Scott Street will speak with a contractor and request the lawns be mowed.

The Advisory Board meetings will be changed to the last Tuesday of each month due to a scheduling conflict. The next meeting will be held on Tuesday, August 28, 2012.

With no further business to discuss, the meeting adjourned.