

**River Stone Master**  
Advisory Board Meeting  
July 27, 2011

The Advisory Board met at the River Stone sales center at 5:00 PM on Wednesday, July 27, 2011. Tisa Futch, Jay Young, Mike Cooper, Adam Reagan, Harry Whitaker, Lisa Long and Meredith Jackson were present. Scott Street represented the Declarant, Windsor/Aughtry. Marion Bachand from ParaMount Property Management was also present.

Deputies from Henderson County Sheriff's Department presented the Neighborhood Watch Program to the Board and several homeowners in attendance. Harry Whitaker will chair a Neighborhood Watch Program for River Stone and will arrange a community-wide Neighborhood Watch presentation. Fifteen to 20 owners will be needed to manage the program for River Stone.

Minutes were approved from the June 22, 2011 board meeting previously and were published on the River Stone website and Facebook. A motion was made to approve the June 22, 2011 minutes for the record and was carried unanimously. There are two spec homes on Alligator and three homes are being built in the Reserves on Roanoke. The Cottages market is not moving. Empty lots were cleared this week.

Scott Street reported clearing and grading will begin behind Yadkin. Fourteen of 27 lots to be cleared will back up to yards on Yadkin. The barn yard (construction staging area) will be relocated. Work with DOT is ongoing to turn over the roads in River Stone. Stop signs were added and limit lines will be painted on Yadkin, Lumber River and Haw River.

Financials were distributed. Total assets through July 26, 2011 are \$156,786.84. Expenses to date were \$38,952.00. Assessment income year to date was \$88,067.69 which includes some prior year assessments. Total operating expenses for 2011 are projected at \$69,857.00.

The pool committee chairs have resigned. The Board extends its appreciation to Mark and Lisa Henderson and Scott and Heather Warren for the hard work they committed to forming the pool committee and establishing policy for infractions along with other pool committee members. Infractions are still difficult to enforce and additional members will benefit the committee and River Stone.

The Architectural Review Committee may need additional volunteers to ensure owners are complying with fences and storage buildings requirements as approved by the committee.

The Board discussed mailbox post painting and agreed it is a valid association expense. Mailbox posts at least two years old from the entrance to West Hiawassee Road will be painted this year. Remaining mailboxes will be painted next year and all will be painted on a rotating basis every two years to ensure conformity in the neighborhood. Owners who participated in group painting earlier this year will be refunded.

A homeowners meeting has been scheduled for Monday, October 3, 2011 and will be held at French Broad Baptist Church. Amenities will be revisited and a proxy will be distributed to ensure association business and a vote can be conducted.

The meeting adjourned at 7:30 PM. The next meeting is scheduled for August 31, 2011.