

**River Stone Master
Advisory Board Meeting
August 31, 2011**

The Advisory Board met at the River Stone sales center at 5:00 PM on Wednesday, August 31, 2011. Tisa Futch, Mike Cooper, Adam Reagan, Harry Whitaker, and Meredith Jackson were present. Lisa Long and Jay Young were unable to attend. Scott Street represented the Declarant, Windsor/Aughtry. Marion Bachand from ParaMount Property Management was also present.

Homeowners Wendy Riley, Stephanie Fletcher and Jo Hickson addressed the Board regarding speeding on Roanoke and potential solutions. A "Children at Play" sign will be posted and other solutions will be researched by the homeowners.

Minutes were approved from the July 27, 2011 board meeting and will be published on the River Stone website and Facebook. A motion was made to approve the June 22, 2011 minutes for the record and was carried unanimously.

Scott Street reported disturbing of the tree root system by grading makes it impossible to save the trees when clearing the lots behind Yadkin. Paving in the new section should take place within the next two months. New 1400 square feet elevation plans will be offered. DOT required installation of some new drains and will require that each mailbox have holes drilled in it to allow the post to breakaway upon impact to prevent injuries. Windsor/Aughtry will be drilling the holes in the near future to comply with DOT's request. One hole will be drilled four inches from the ground and another will be drilled 18 inches from the ground perpendicular to each other.

Financials were distributed. Total assets through August 31, 2011 are \$148,817.33. Expenses to date were \$47,733.91. Assessment income year to date was \$88,728.50 which includes some prior year assessments. Total operating expenses for 2011 are projected at \$69,857.00. Over 200 mailbox posts and 34 street sign posts were painted.

The Board approved a capital improvement reserve for a second pool that will become necessary in the future for River Stone. Initial funding will be \$15,000.

Harry Whitaker reported for the Social Committee. The first yard of the month was presented to the Venturinos at 183 Lumber River Road. The stolen sign was recovered in a nearby lot. September's yard of the month is the Stallings at 137 West Hiawasse Road. The Committee will reserve the cafeteria at Glen Marlow for the December holiday party if the space is available.

Adam Regan reported for the Architectural Review Committee. Fences must be built with the posts inset. One fence was constructed partially with the unfinished side out and the owner advised the neighbor sharing the fence would be finishing that side as well. The ARC will allow a reasonable time for completion.

Marion Bachand reported that there were incidents of teens jumping the fence and being at the pool without adult supervision. The pool will close for the season on October 1, 2011.

Harry Whitaker reported that the Neighborhood Watch meeting on Monday, August 29, 2011 had nearly 30 homeowners in attendance with 21 homes represented. He recommends 12 watch captains for the River Stone community and will make contact with homeowners in attendance at the meeting for support in organizing the River Stone Neighborhood Watch. Volunteers are needed.

The fall homeowners meeting will be held on Monday, October 3, 2011 at 6:30 PM at French Board Baptist Church. Notice, agenda and proxy will be emailed to the homeowners with email on file no later than September 23, 2011. Owners without email will receive the meeting notice and information via regular U.S. mail. Proposed amenities and specifications will be the main topic of the meeting.

An Amenities Committee will be established to formulate rules and regulations for the future amenities of River Stone.

The meeting adjourned at 7:30 PM. The next meeting is scheduled for September 21, 2011 at 5:00 PM in order to prepare for the homeowners meeting on October 3, 2011.